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BEP INTERNATIONAL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 2326)

ANNOUNCEMENT

In view of the insolvency of BEP Management, a wholly-owned subsidiary of the Company, the Board wish to inform the shareholders that the extraordinary general meeting and creditors' meeting for BEP Management has been held on 22 September 2009. The resolutions to wind up BEP Management and the appointment of the liquidator were passed. BEP Management will be dissolved by way of a creditor's voluntary winding up under s241 of the Companies Ordinance.

The announcement is made pursuant to Rules 13.25 and 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In view of the insolvency of BEP Management Services Limited ("BEP Management"), a wholly-owned subsidiary of the Company, the board of directors (the "Board") of BEP International Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wish to inform the shareholders that BEP Management will be dissolved by way of a creditor's voluntary winding up under s241 of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong). The extraordinary general meeting has been held on 22 September 2009 whereby a special resolution for winding up of BEP Management was passed. On the same day, a creditors' meeting has been held to consider the statement of affairs and the appointment of the liquidator. The resolutions to wind up BEP Management and the appointment of BDO McCabe Lo Limited as the liquidator were passed. The liquidation of the BEP Management will commence on 22 September 2009.

The Board considers that the winding up of BEP Management has no material impact on the financial position of the Group.

Further announcement will be made by the Company if there is any update on the status of the Company and its subsidiaries.

By Order of the Board
BEP International Holdings Limited
Sue Ka Lok
Chief Executive Officer

Hong Kong, 22 September 2009

As at the date of this announcement, the Board comprises four Executive Directors namely Mr. Suen Cho Hung, Paul and Mr. Sue Ka Lok, Mr. Li Hiu Ming and Mr. Poon Hor On and three Independent Non-executive Directors, namely Mr. Siu Hi Lam, Alick, Mr. Chan Kwong Fat, George and Mr. To Yan Ming, Edmond.