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BEP INTERNATIONAL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 2326)

ANNOUNCEMENT

UPDATE THE LISTING STATUS OF THE COMPANY

Reference is made to the announcement (the “Announcement”) of BEP International Holdings Limited (the “Company”) dated 2 March 2009 in relation to the Suspension. Unless the context requires otherwise, terms defined in the Announcement shall have the same meanings when used in this announcement.

On 20 August 2009, the Stock Exchange has issued a letter (the “Second Letter”) to the Company and informed that the Company has been placed in the second stage of delisting under Practice Note 17 from the date of the Second Letter as the Company has not submitted any resumption proposal before 15 August 2009 and does not currently have an operation to comply with Rule 13.24 of the Listing Rules.

The Company is required to submit a viable resumption proposal within the next six months (i.e. by 19 February 2010). During this period, the Stock Exchange will continue to monitor developments of the Company and will require from the Company monthly progress reports. At the end of such six month period, the Stock Exchange will determine whether it is appropriate to proceed to the third stage of delisting after considering any proposal made by the Company.

A viable resumption proposal should enable the Company to meet the following conditions:

- (i) demonstrate that the Group has sufficient level of operations or has assets of sufficient value as required under Rule 13.24 of the Listing Rules;
- (ii) demonstrate that the Group has sufficient working capital to finance its operations and to meet its financial obligations when they fall due; and
- (iii) address concerns raised by auditors through qualification of their audit reports on the 2009 final results and all subsequent financial statements, if any.

In addition, it is stated in the Second Letter that the resumption proposal must be clear, plausible and coherent. It should be presented in sufficient detail, including forecasts, to enable it to be assessed by the Stock Exchange. Clear and detailed plans for the further development of business should also be presented. The resumption proposal will also need to demonstrate the Company's compliance with the Listing Rules and all applicable laws and regulations.

Further announcement will be made by the Company as and when appropriate.

By Order of the Board
BEP International Holdings Limited
Sue Ka Lok
Chief Executive Officer

Hong Kong, 21 August 2009

As at the date of this announcement, the Board comprises four Executive Directors namely Mr. Suen Cho Hung, Paul (Chairman) and Mr. Sue Ka Lok (Chief Executive Officer), Mr. Li Hiu Ming and Mr. Poon Hor On and three Independent Non-executive Directors, namely Mr. Siu Hi Lam, Alick, Mr. Chan Kwong Fat, George and Mr. To Yan Ming, Edmond.