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## **BEP INTERNATIONAL HOLDINGS LIMITED**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 2326)**

### **APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board is pleased to announce that Mr. Suen Cho Hung, Paul and Mr. Sue Ka Lok have been appointed as Executive Directors with effect from 20 July 2009.

Reference is made to the joint announcements of the Company and the Offeror dated 25 June 2009 (the “Joint Announcement”) and 15 July 2009 respectively in connection with, *inter alia*, the Offer. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

The Board is pleased to announce that Mr. Suen Cho Hung, Paul (“Mr. Suen”) and Mr. Sue Ka Lok (“Mr. Sue”) have been appointed as Executive Directors with effect from 20 July 2009.

#### **Mr. Suen Cho Hung, Paul (Executive Director)**

Mr. Suen Cho Hung, Paul, aged 48, holds a Master of Business Administration degree from the University of South Australia. Mr. Suen is an executive director and the Chairman of Poly Development Holdings Limited, a listed company in Hong Kong (Stock Code: 1141). Mr. Suen is also an executive director and the Chairman of China Yunnan Tin Minerals Group Company Limited (Stock Code: 263). Mr. Suen has extensive experience in project investment in various businesses as well as strategic planning and corporate management of business enterprises in Hong Kong and the People’s Republic of China. Save as disclosed, Mr. Suen did not hold any directorship in any other listed companies over the last three years.

As at the date hereof, Mr. Suen is deemed to be interested in 2,703,000,000 Shares being held by Long Channel Investments Limited, a company which is wholly owned by Loyal Giant Holdings Limited which in turn is wholly owned by Mr. Suen, representing approximately 55.71% of the entire issued share capital of the Company. Save as aforesaid, Mr. Suen did not have any interests in the securities of the Company within the meaning of Part XV of the SFO. Save that Mr. Suen and Mr. Sue are both executive directors of Poly Development Holdings Limited and China Yunnan Tin Minerals Group Company Limited, Mr. Suen has no relationships with any Directors, senior management, substantial Shareholders or controlling Shareholders.

Mr. Suen has entered into a letter of appointment with the Company on 20 July 2009. According to the letter of appointment, the term of service of Mr. Suen shall continue unless and until it is terminated by either the Company or Mr. Suen by giving to the other not less than two months' prior notice in writing. Mr. Suen's appointment is also subject to retirement by rotation and re-election in accordance with the provisions of the Company's bye-laws. Mr. Suen is entitled to a director's remuneration of HK\$10,000 per month, which has been approved by the remuneration committee of the Company ("Remuneration Committee") based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Mr. Suen may also be entitled to receive discretionary bonuses or other benefits as may be decided by the Remuneration Committee having regard to the Company's and his performance. The director's remuneration of Mr. Suen will be subject to annual review by the Remuneration Committee.

**Mr. Sue Ka Lok** (Executive Director)

Mr. Sue Ka Lok, aged 44, graduated from the University of Sydney, Australia with a Bachelor of Economics degree and holds a Master of Science in Finance degree from the City University of Hong Kong. Mr. Sue is an executive director of Poly Development Holdings Limited, a listed company in Hong Kong (Stock Code: 1141). He is also an executive director and the Chief Executive Officer of China Yunnan Tin Minerals Group Company Limited (Stock Code: 263). Mr. Sue is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Hong Kong Institute of Chartered Secretaries and a member of the Hong Kong Securities Institute. Mr. Sue has extensive experience in corporate management, finance, accounting and company secretarial practice. Save as disclosed, Mr. Sue did not hold any directorship in any other listed companies over the last three years.

As at the date of hereof, Mr. Sue does not have any interests in the securities of the Company within the meaning of Part XV of the SFO. Save that Mr. Suen and Mr. Sue are both executive directors of Poly Development Holdings Limited and China Yunnan Tin Minerals Group Company Limited, Mr. Sue has no relationships with any Directors, senior management, substantial Shareholders or controlling Shareholders.

Mr. Sue has entered into a letter of appointment with the Company on 20 July 2009. According to the letter of appointment, the term of service of Mr. Sue shall continue unless and until it is terminated by either the Company or Mr. Sue by giving to the other not less than two months' prior notice in writing. Mr. Sue's appointment is also subject to retirement by rotation and re-election in accordance with the provisions of the Company's bye-laws. Mr. Sue is entitled to a director's remuneration of HK\$10,000 per month, which has been approved by the Remuneration Committee based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Mr. Sue may also be entitled to receive discretionary bonuses or other benefits as may be decided by the Remuneration Committee having regard to the Company's and his performance. The director's remuneration of Mr. Sue will be subject to annual review by the Remuneration Committee.

Save as disclosed above, the Board is not aware of any other matters about the appointments of Mr. Suen and Mr. Sue which are required to be disclosed pursuant to paragraphs 13.51(2)(h) to (v) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders.

The Board would like to express its warm welcome to Mr. Suen and Mr. Sue on their appointments.

By Order of the Board  
**BEP International Holdings Limited**  
**Poon Hor On**  
*Executive Director*

Hong Kong, 20 July 2009

*As at the date of this announcement, the Board comprises seven Executive Directors, namely Mr. Zhang Xi, Mr. Cai Duanhong, Ms. Zhang Yu, Mr. Li Hiu Ming, Mr. Poon Hor On, Mr. Suen Cho Hung, Paul and Mr. Sue Ka Lok and three Independent Non-executive Directors, namely Mr. Siu Hi Lam, Alick, Mr. Chan Kwong Fat, George and Mr. To Yan Ming, Edmond.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*