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**BEP INTERNATIONAL
HOLDINGS LIMITED**

(incorporated in Bermuda with limited liability)

(Stock Code: 2326)

**LONG CHANNEL
INVESTMENTS LIMITED**

(incorporated in the British Virgin Islands

with limited liability)

JOINT ANNOUNCEMENT

**DESPATCH OF OFFER DOCUMENT RELATING TO
THE UNCONDITIONAL MANDATORY CASH OFFER BY
GT CAPITAL LIMITED ON BEHALF OF
LONG CHANNEL INVESTMENTS LIMITED
FOR ALL THE ISSUED SHARES IN
BEP INTERNATIONAL HOLDINGS LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED OR
AGREED TO BE ACQUIRED BY LONG CHANNEL INVESTMENTS LIMITED,
MR. SUEN CHO HUNG, PAUL AND
PARTIES ACTING IN CONCERT WITH ANY OF THEM)**

Financial Adviser to the Company



博大資本國際有限公司
Partners Capital International Limited

Financial Adviser to the Offeror

CHANCETON CAPITAL

川盟融資有限公司

CHANCETON CAPITAL PARTNERS LIMITED

The Offeror is pleased to announce that the offer document together with the form of acceptance in connection with the Offer will be despatched to the Shareholders on 16 July 2009.

Reference is made to the joint announcement of the Company and the Offeror dated 25 June 2009 in connection with, inter alia, the Offer (the “Announcement”). Unless the context requires otherwise, capitalized terms used herein have the same meanings as those defined in the Announcement.

DESPATCH OF OFFER DOCUMENT

The Offeror is pleased to announce that the offer document together with the form of acceptance in connection with the Offer will be despatched to the Shareholders on 16 July 2009.

The Offer will be opened for acceptance from 16 July 2009, and will be closed at 4:00 p.m. on 13 August 2009 unless the Offer is revised or extended in accordance with the Takeovers Code.

Shareholders and investors are advised to read the offer document, and the offeree document to be published by the Company, including the recommendation of the Independent Board Committee and the letter of advice from the independent financial adviser, Guangdong Securities Limited, in connection with the Offer before deciding whether or not to accept the Offer.

By order of the Board
BEP International Holdings Limited
Poon Hor On
Executive Director

By order of the Board
Long Channel Investments Limited
Suen Cho Hung, Paul
Sole Director

Hong Kong, 15 July 2009

As at the date of this joint announcement, the Board comprises five executive Directors namely Mr. Zhang Xi, Mr. Cai Duan Hong, Ms. Zhang Yu, Mr. Li Hiu Ming and Mr. Poon Hor On and three independent non-executive Directors, namely Mr. Siu Hi Lam, Alick, Mr. Chan Kwong Fat, George and Mr. To Yan Ming, Edmond.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Suen Cho Hung, Paul.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

The sole director of the Offeror accepts full responsibility for the accuracy of the information relating to the Offeror contained in this joint announcement, and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.