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BEP INTERNATIONAL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 2326)

ANNOUNCEMENT

ESTABLISHMENT OF THE INDEPENDENT BOARD COMMITTEE AND APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER IN RESPECT OF THE OFFER

The Board wishes to announce that (i) the Independent Board Committee has been established and (ii) Guangdong Securities has been appointed as the independent financial adviser to advise the Independent Board Committee in respect of the Offer pursuant to Rule 2.1 of the Takeovers Code and such appointment has been approved by the Independent Board Committee.

Reference is made to the joint announcement dated 25 June 2009 (the “Joint Announcement”) made by the Company and the Offeror regarding the Offer. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

The Board wishes to announce that (i) the Independent Board Committee has been established and (ii) Guangdong Securities Limited (“Guangdong Securities”) has been appointed as the independent financial adviser to advise the Independent Board Committee in respect of the Offer pursuant to Rule 2.1 of the Takeovers Code and such appointment has been approved by the Independent Board Committee. The advice of Guangdong Securities and the recommendation of the Independent Board Committee will be included in the offeree document to be despatched to the Shareholders in due course.

By order of the Board
BEP International Holdings Limited
Poon Hor On
Executive Director

Hong Kong, 8 July 2009

As at the date of this announcement, the Board comprises five executive Directors namely Mr. Zhang Xi, Mr. Cai Duan Hong, Ms. Zhang Yu, Mr. Li Hiu Ming and Mr. Poon Hor On and three independent non-executive Directors, namely Mr. Siu Hi Lam, Alick, Mr. Chan Kwong Fat, George and Mr. To Yan Ming, Edmond.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.