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BEP INTERNATIONAL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 2326)

ANNOUNCEMENT – EXTENSION OF THE DATE FOR SATISFACTION OF CONDITIONS PRECEDENT AND THE LONG STOP DATE OF THE AGREEMENT

The Board hereby announces that the conditions precedent under the Agreement have not been completely fulfilled on 31 December 2008. Accordingly, the parties to the Agreement entered the Supplemental Letter to extend the date for satisfaction of conditions precedent to 25 March 2009 and the long stop date has been extended to 31 March 2009.

Reference is made to the announcement of BEP International Holdings Limited (the “Company”) dated 24 November 2008 and the circular of the Company dated 15 December 2008 (the “Circular”) in relation to the acquisition of 100% equity interests in Yaosheng Electric (H.K.) Co., Limited. Capitalized terms used in this announcement shall have the meanings as those defined in the Circular unless otherwise stated.

EXTENSION OF THE DATE FOR SATISFACTION OF CONDITIONS PRECEDENT AND THE LONG STOP DATE OF THE AGREEMENT

The Board hereby announces that the conditions precedent under the Agreement have not been completely fulfilled on 31 December 2008. Accordingly, the Purchaser, the Vendors and the Guarantor entered into a supplemental letter (the “Supplemental Letter”) on 31 December 2008 and agreed to extend the date for satisfaction of conditions precedent to 25 March 2009 and the long stop date for the Agreement has been extended to 31 March 2009 (or such other date as may be agreed between the parties to the Agreement). Save as the aforesaid amendments, all other terms and conditions of the Agreement remain unchanged.

By order of the board
BEP INTERNATIONAL HOLDINGS LIMITED
Zhang Xi
Chairman

Hong Kong, 31 December 2008

At the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhang Xi, Mr. Chen Yang, Mr. Cai Duanhong and Ms. Zhang Yu and three independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yam Tak Fai, Ronald and Mr. Wong Man Hin, Raymond.