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BEP INTERNATIONAL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 2326)

ANNOUNCEMENT

In view of the insolvency of BEP(HK) and BEPCM, a wholly-owned subsidiary of BEP(HK) (both being the subsidiaries of the Company), the Board wish to inform the shareholders that the extraordinary general meeting and creditors' meeting for BEP(HK) and BEPCM have been held on 7 April 2009. The resolutions to wind up the Subsidiaries and the appointment of the liquidator were passed. Both Subsidiaries will be dissolved by way of a creditor's voluntary winding up under s241 of the Companies Ordinance.

The announcement is made pursuant to Rules 13.25 and 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Reference is made to the announcements of BEP International Holdings Limited (the "**Company**") dated 12 December 2008 and 3 March 2009 ("**Announcements**") in respect of the update of the development of the claims from suppliers of the Company. Terms used herein shall have the same meanings as those defined in the Announcements, unless otherwise states.

In view of the insolvency of Better Electrical Products (HK) Company Limited ("**BEP(HK)**") and BEP Corporate Management Limited ("**BEPCM**") (a subsidiary of BEP(HK)) (BEP(HK) and BEPCM are both subsidiaries of the Company and are collectively referred to as the "**Subsidiaries**"), the board of directors of the Company wish to inform the shareholders that the Subsidiaries will be dissolved by way of a creditor's voluntary winding up under s241 of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong). The extraordinary general meeting has been held on 7 April 2009 whereby a special resolution for winding up of the Subsidiaries was passed. On the same day, a creditors' meeting has been held to consider the statement of affairs and the appointment of the liquidator. The resolutions to wind up the Subsidiaries and the appointment of BDO McCabe Lo Limited as the liquidator were passed. The liquidation of the Subsidiaries will commence on 7 April 2009.

As the winding up of the Subsidiaries has not yet completed at present, the Directors are unable to estimate its impact on the Group's financial position. The Group is still continuing its trading business of electronic components through its subsidiary Smart Luck Trading Limited.

Further announcement will be made by the Company if there is any update on the status of the Company and its subsidiaries.

By order of the Board of
BEP International Holdings Limited
Zhang Xi
Director

Hong Kong, 17 April 2009

As at the date of this announcement, the Board comprises four executive Directors namely Mr. Zhang Xi, Mr. Cai Duanhong, Mr. Chen Yang and Ms. Zhang Yu and three independent non-executive Directors, namely Mr. Hong Po Kui, Martin, Mr. Yam Tak Fai, Ronald and Mr. Wong Man Hin, Raymond.