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BEP INTERNATIONAL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 2326)

ANNOUNCEMENT

UPDATE THE LISTING STATUS OF THE COMPANY

On 16 February 2009, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has issued a letter (the “**Letter**”) to BEP International Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) in relation to the suspension of trading in the shares of the Company (the “**Shares**”) on 20 October 2008 (the “**Suspension**”). In the Letter, the Stock Exchange has informed that, in view of the cessation of the Group’s existing principal business and the prolonged suspension of trading in the Shares, the Company has been placed in the first stage of the delisting procedures pursuant to Practice Note 17 to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) from the date of Suspension. The Stock Exchange has also informed that the Company is required to address the following issues before any application for resumption of trading in the shares can be considered:

- (i) submit a viable resumption proposal to demonstrate that the Company has a sufficient level of operations or has assets of sufficient value as required under Rule 13.24 of the Listing Rules;
- (ii) demonstrate that the Group has sufficient working capital to finance its operations and to meet its financial obligations when they fall due; and
- (iii) demonstrate that the market is properly informed of all material information related to the Group that is necessary to enable them to appraise the position of the Group and their implications to the Group’s liquidity, operations and financial position.

In addition, it is stated in the Letter that a viable resumption proposal should contain a detailed plan, in clear, plausible and coherent terms, and sufficient information, including financial projections, for assessment and substantiation of the level of operations of the Group and to conclude the Group has a viable and sustainable business. Further, as mentioned in Stock Exchange’s announcement of 11 September 2006, where a suspended issuer of the main board of the Stock Exchange is required to submit a formal resumption proposal and that proposal includes a profit forecast, the Stock Exchange expects the profit forecast be reported on by independent accountants. Given the circumstances of the Company, the resumption proposal will also need to demonstrate their compliance with the Listing Rules and all applicable laws and regulations.

A further announcement will be made if and when there are material developments in relation to the Company.

By Order of the Board
BEP INTERNATIONAL HOLDINGS LIMITED
Zhang Xi
Chairman

Hong Kong, 2 March 2009

At the date hereof, the board of the Company comprises four executive directors, namely Mr. Zhang Xi, Mr. Cai Duanhong, Mr. Chen Yang, Ms. Zhang Yu and three independent non-executive directors, namely Mr. Hong Po Kui, Martin, Mr. Yam Tak Fai, Ronald and Mr. Wong Man Hin, Raymond.